



LME Responsible Sourcing
Independent Reasonable Assurance Report
For third-party audits based on ISAE 3000

Rev. 01
April 2022

**Independent Reasonable Assurance Report to Zhejiang Jiangtong Fuye Heding Copper Co., Ltd.
on its Refiner's Red Flag Assessment Report 2021 for the London Metal Exchange's
Responsible Sourcing Guidance**

Brand name:	JINFENG	LME Brand code:	2128666
Producer name:	Zhejiang Jiangtong Fuye Heding Copper Co., Ltd.	Producer address:	Xindeng Industrial Functional Area, Fuyang District, Hangzhou City, Zhejiang Province, 311404, P. R. China
Contact details:	Mr. Jiazhang Liao/Compliance Manager	Reporting Period:	01 January 2021 - 31 December 2021
Date of submission:	29 June 2022		

**To the Board of Directors of
Zhejiang Jiangtong Fuye Heding Copper Co., Ltd.**

We were engaged by Zhejiang Jiangtong Fuye Heding Copper Co., Ltd. to provide reasonable assurance on its LME red flag assessment report for the year ended 31 December 2021.

Management's Responsibilities

The Mr. Rao Zemin/Deputy General Manager of Zhejiang Jiangtong Fuye Heding Copper Co., Ltd. is responsible for the preparation and presentation of the Refiner's red flag assessment report in accordance with the *LME responsible sourcing supplier red flags guidance*. This responsibility includes establishing appropriate risk management and internal controls from which the reported information is derived. The criteria identified by the Mr. Rao Zemin/Deputy General as relevant for demonstrating compliance with the *Guidance* are the activities described within the LME red flag assessment report.

Auditor's Responsibilities

Our responsibility is to carry out a reasonable assurance engagement in order to express a conclusion based on the work performed. We conducted our assurance engagement in accordance with International Standard on Assurance Engagements *ISAE 3000 Assurance Engagements other than Audits or Reviews of Historical Financial Information* issued by the International Auditing and Assurance Standards Board and the guidance set out in the *LME Responsible Sourcing Guidance - Third Party Audit Guidance for ISAE 3000 Auditors* (the "*Audit Guidance*").

This report has been prepared for Zhejiang Jiangtong Fuye Heding Copper Co., Ltd. for the purpose of assisting the Mr. Rao Zemin/Deputy General in determining whether Zhejiang Jiangtong Fuye Heding Copper Co., Ltd. has complied with the *Guidance* and for no other purpose. Our assurance report is made solely to Zhejiang Jiangtong Fuye Heding Copper Co., Ltd. in accordance with the terms of our engagement. We do not accept or assume responsibility to anyone other than Zhejiang



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Jiangtong Fuye Heding Copper Co., Ltd. for our work, or for the conclusions we have reached in the assurance report.

Inherent limitations

Non-financial information, such as that included in the Refiner's red flags assessment report, is subject to more inherent limitations than financial information, given the more qualitative characteristics of the subject matter and the methods used for determining such information. The methods used by Refiners to comply with the *Guidance* may differ. It is important to read the Zhejiang Jiangtong Fuye Heding Copper Co., Ltd.'s supply chain policy available on Zhejiang Jiangtong Fuye Heding Copper Co., Ltd.'s website <https://www.fuyegroup.com/>.

Independence and competency statement

In conducting our engagement, we have complied with the applicable requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

We confirm that we satisfy the criteria for assurance providers as set out in out in the *Audit Guidance* to carry out the assurance engagement.

Conclusion

In our opinion, the Zhejiang Jiangtong Fuye Heding Copper Co., Ltd.'s red flag reporting period for the year ended 31 December 2021, in all material respects, fairly describes the activities undertaken during the year to demonstrate compliance, and management's overall conclusion contained therein, is in accordance with the requirements of the *LME Responsible Sourcing Guidance of Track B*.

Bureau Veritas
11-12 June 2022
Hangzhou, China